

The Government of the Republic of the Union of Myanmar

Ministry of Finance

Securities and Exchange Commission

13th February, 2015

Announcement No. (2 / 2015)

Announcement for the Security Exchange Certificate Company

1. It is allowed to apply the license for for the Securities Exchange Certificate Company by the 100% Myanmar citizens owned company.
2. Joint Venture Company formed with Myanmar citizens and foreigners are also allowed for the security exchange business due to no business operation in Myanmar previously.
3. It is announced that at least 50% of equity ratio shall be owned by the Myanmar citizen and the administrative power is in their hand in case of Joint Venture for the application of license.