Republic of the Union of Myanmar Central Bank of Myanmar

(Notice of payment for payment of over 20 million kyats by digital payment method using banking system)

Notification No. 43/2021

1383 14th day of Thidingyut full moon

(November 3, 2021)

- The Central Bank of the Republic of the Union of Myanmar has issued this notification in accordance with the authority conferred under Section 121 of the Central Bank of Myanmar Law.
- Sales of infrastructure and goods for the more efficient implementation of payment systems in the Republic of the Union of Myanmar; Purchasing Payment for transfers; Payment for the service and other payments must not exceed 20 million kyats in cash at a time. For any payment beyond this amount, digital payment methods such as Mobile Banking, Payment through Internet Banking; Payment by bank card; Payment by check / payment order (PO); Account transfer and payment methods must be used to pay the bank in cash and submit payment documents.
- 3. This notice shall take effect from the date of issue. Failure to comply with this notice will result in disciplinary action under applicable law.

Than Nyein

Chairman

Central Bank of Myanmar