Form (2)

Proposal Form

To,

Chairman

Myanmar Investment Commission

Reference No.

Date.

I do apply for the permission to make investment in the Republic of the Union of Myanmar in accordance with the Section 36 of the Myanmar Investment Law by furnishing the following particulars:-

1. The Investor’s:-

(a) Name …………………………………………………………………………..

(b) Father's name …………………………………………………………………

(c) ID No./ National Registration Card No./ Passport No. …………………….

(d) Citizenship ……………………………………………………………………..

(e) Address: ………………………………………………………………………...

(i) Address in Myanmar …………………………………………………………..

(ii) Residence abroad ………………………………………………………………

(f) Phone / Fax ……………………………………………………………………..

(g) E-mail address …………………………………………………………………

(h) Name of principal organization ……………………………………………...

(i) Principle company’s address …………………………………………………

(j) Type of Business ……………………………………………………………….

(k) Proposed investment’s supply chain and …………………………………..

 benefits to the other related businesses ……………………………………

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2. If the investment business is formed under Joint Venture, partners’:-

(a) Name ……………………………………………………………………………

(b) Father's name ………………………………………………………………….

(c) ID No./ National Registration Card No./ Passport No. ………………….….

(d) Citizenship ………………………………………………………………………

(e) Address: …………………………………………………………………………

(i) Address in Myanmar …………………………………………………...

(ii) Residence abroad ……………………………………………………...

(f) Parent company ……………………………………………………………….

(g) Parent company’s address …………………………………………………...

**Note:** The following documents need to be attached according to the above paragraph (1) and (2):-

 (1) Company registration certificate (copy);

 (2) National Registration Card (copy) and Passport (copy);

(3) Evidences about the business and financial conditions of the participants of the proposed investment business;

3. If the investor don’t apply for permission to make investment by himself/herself, the applicant;

 (a) Name …………………………………………………………………………..

 (b) Name of Contact Person …………………………………………………….

(if applicant is business organization)

 Remark: To submit the official letter of legal representative as attachment

(c) ID No./ National Registration Card No./ Passport No. ……………………

(d) Citizenship ……………………………………………………………………..

(e) Address in Myanmar …………………………………………………………. (f) Phone / Fax: …………………………………………………………………..

(g) E-mail: ………………………………………………………………………...

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4. Type of proposed investment business: ……………………………………………

 …………………………………………………………………………………………..

5. Type of business organization to be formed:-

 One Hundred Percent Joint Venture (To attach the draft of JV agreement)

 Type of Contractual Basis (To attach draft contract/agreement)

6. List of Shareholders

|  |  |  |  |
| --- | --- | --- | --- |
| **No.** | **Name of Shareholder** | **Citizenship** | **Share Percentage** |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

7. Particulars of Company incorporation

(a) Type of Company …………………………………………………………….

 (b) Type of Share …………………………………………………………………

(c) Total amount of shares which will be paid by all shareholder …………

(d) Profile of Parent Company …………………………………………………

(e) Parent Company’s Paid - up Capital Amount ……………………………

 (f) Parent Company’s Capital Contribution …………………………………..

 in proposed investment project ……………………………………………

(g) Parent Company’s Technical Experiences …………………………………

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8. Particulars of Paid-up Capital of the investment business

 **Kyat/US$ (Million)**

(a) Amount/percentage of local capital ………………………………

to be contributed

(b) Amount/percentage of foreign capital ………………………………..

to be brought in

**Total**

 (c) Annually or period of proposed capital to be brought in

 ………………………………………………………………………………….

(d) Value / Amount of investment

 ………………………………………………………………………………….

(e) Investment period ………………………………………………………….

(f) Construction/Preparation period …………………………………………..

**Note:** Describe with annexure if it is required for the specific condition in regard to the above Paragraph 8 (e).

9. Detailed list of foreign capital to be brought in -

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **Foreign Currency****(Million)** | **Equipment Kyat (Million)** |
| (a) | Foreign currency(Type and Value) | ……………………… | ……………………… |
| (b) | Machinery and equipment(to enclose detailed list) | ……………………… | ……………………… |
| (c) | The value of initial raw materials and other similar materials (to enclose detailed list)  | ……………………… | ……………………… |
| (d) | Value of license, intellectual property, industrial design, trade mark, patent, etc. | ……………………… | ……………………… |
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| (e) | Value of technical know-how | ……………………… | ……………………… |
| (g) | Others (eg: Construction materials) | ……………………… | ……………………… |
|  | **Total** |  |  |

**Remark:** The evidence of permission shall be submitted for the above paragraph 9 (d) and (e).

10. Details of local capital to be contributed –

|  |  |  |
| --- | --- | --- |
|  |  | **Kyat (Million)** |
| (a) | Amount | ……………………………... |
| (b) | Value of machinery and equipment(to enclose the detailed list) | ……………………………... |
| (c) | Value of rental rate of land and buildings  | ……………………………... |
| (d) | Cost of building construction | ……………………………... |
| (e) | Value of furniture and assets (to enclose the detailed list) | ……………………………... |
| (f) | Value of initial raw material(to enclose the detailed list) | ……………………………... |
| (g) | Others | ……………………………... |
|  | **Total** |  |

11. Particulars of Loans-

Loan(local) ………………………………………………………… Kyat(s) ……………………..…………………………………… US$

 Loan (abroad) ………………..………………………………………… US$

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12. Particulars about the Investment Business -

(a) Investment location(s)/place …………………………………………………

……………………………………………………………………………………

 (b) Type and area requirement for land or land and building

(i) Location ………………………………………………………………….

(ii) Area and number of land/building ……………………………………

(iii) Owner of the land ……………………………………………………..

 (aa) Name/company/department …………………………………..

 (bb) National Registration Card No. ………………………………..

 (cc) Address ………………………………………………………….

 ……………………………………………………………………

(iv) Type of Land ……………………………………………………………

 (v) Period of land lease contract ………………………………………...

 (vi) Lease period ……………….… From …………….. To ( ) year

(vii) Lease rate ……………………………………………………………….

 (aa) Land ……………………………………………………………...

 (bb) Building ………………………………………………………….

 (viii) Ward …………………………………………………………………….

 (ix) Township ………………………………………………………………..

(x) State/Region …………………………………………………………….

 (xi) Lessee ……………………………………………………………………

 (aa) Name/ Name of Company/ Department ………………….…

 (bb) Father’s name ………………………………………………….

 (cc) Citizenship ………………………………………. ……………..

 (dd) ID No./Passport No. …………………………………………… (ee) Residence Address  **…………………………………………….**

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 (c) Requirement of building to be constructed;

 (i) Type / number of building **………………………………………**

(ii) Area **………………………………………………………………**

(d) Annual products to be produced/ Services **……………………………**

 (e) Annual electricity requirement **………………………………………..**

(f) Annual requirement of water supply **…………………………………...**

**Note:** The following documents have to be enclosed for above Paragraph 12 (b)

(i) to enclose land ownership and ownership evidences (except industrial zone) and land map;

(ii) land lease agreement (draft);

13. Detailed information about financial standing -

 (a) Name/company’s name **……………………………………………………**

(b) ID No./ National Registration Card No./ Passport No. **……………………** (c) Bank Account No. **……………………………………………………………**

**Note:** To enclose bank statement from resident country or annual audit report of the principle company with regard to the above paragraph 13.

14. List of Employment

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Item** | **Designation / Rank** | **Citizen** | **Foreign** | **Total** |
| Qty(pax) | Rate of Salary | Qty(pax) | Rate of Salary | Qty(pax) | Rate of Salary |
| a | Senior management(Managers, senior officials) |  |  |  |  |  |  |
| b | Other management level(Except from senior management) |  |  |  |  |  |  |
| c | Professionals |  |  |  |  |  |  |
| d | Technicians |  |  |  |  |  |  |
| e | Advisors |  |  |  |  |  |  |
| f | Skilled Labour |  |  |  |  |  |  |
| g | Workers |  |  |  |  |  |  |
|  | **Total** |  |  |  |  |  |  |

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The following information shall be enclosed: -

(i) Social security and welfare arrangements for all employees;

(ii) Evaluation of environmental impact arrangements

15. Describe whether other Applications are being submitted together with the Proposal or not :

 Land Rights Authorization Application

 Tax Incentive Application

16. Describe with annexure the summary of proposed investment.

Signature- ……………………………………………….

Name of Investor ……………………………………………….

Designation ……………………………………………….

Department/Company ……………………………………………

Date: …………………………………

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**Summary of Proposed Investment (Rule 38)**

1. Please describe any other person who has a significant direct or indirect interest in the investment.

(a) Please describe an Enterprise or individual who are entitled to possess more than 10% of the profit distribution:

 (1) Name ………………………………………

 (2) Address ………………………………………

 (3) Company Registration No. or ………………………………………

 N.R.C No./ Passport No.

(b) If there is directly participated Subsidiary in carrying out the proposed investment, please describe the name of that companies:

(1) ……………………………………………………………………………

 (2) ……………………………………………………………………………

 (3) ……………………………………………………………………………

2. The principal location or locations of the …………………………………………..

 Investment …………………………………………..

 …………………………………………..

3. A description of the sector in which the ……………………………………..

 Investment is to be made and the activities ……………………………………..

 and operations to be conducted: ……………………………………..

4. The proposed amount of the investment ……………………………………..

 (in Kyat and US$) ……………………………………..

5. A description of the plan for the implementation of the Investment including expected timetable:

 (a) Construction or Preparatory Period ……………………………………..

 (Describe MM/YY)

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(b) Commercial Operation Date (Describe …………………………………….

 MM/YY)

6. Number of employees to be appointed:

 (a) Local …………………………………………….

 (b) Foreign (Expert/ Technician) …………………………………………….

7. Please specify the detailed list of foreign capital (Capital in-Cash and Capital in-Kinds) in Kyat and US$:

(a) Capital in-cash to be brought in ………………………………………

 (b) Capital in-kind to be brought in ………………………………………

**Note:** The investor may request the Commission to refrain from publishing commercial-in confidential information of its investment.

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 **Undertaking**

I/ We hereby declare that the above statements are true and correct to the best of my/our knowledge and belief.

I/ We fully understand that proposal may be denied or unnecessarily delayed if applicant fails to provide required information to access by Commission for issuance of permit

I/ We hereby declare to strictly comply with terms and conditions set out by the Myanmar Investment Commission.

Signature- ……………………………………………….

Name of Investor ……………………………………………….

Designation ……………………………………………….

Department/Company ……………………………………………

Date: …………………………………